

**Explanation of Variances Greywell Parish Council**

	2018/2019 £	2019/2020 £	Variance £	Variance %	<u>Explanation</u>
Balances Brought Forward	19,138	19,297			
Precept or Rates and Levies	4,200	4,305	105	2.50%	
Total Other Receipts	0	331	331	100.00%	In 2019/20 the Parish Council received a County Councillor Devolved Budget grant of £226 and a Lloyds bank compensation payment of £105.
Staff Costs	1,883	2,073	190	10.09%	Increase in Clerks salary to match the nationally agreed increase in the local government rate
Loan Interest/Capital Repayment			0	0.00%	
All Other Payments	2,158	3,464	1,306	60.52%	Increase in donations and subscriptions by £85, Hall hire not paid for in 2018 as no bill received, additional £120. Additional £237 payments made using S137. Additional £316 spent on maintenance within the village. £680 returned to donators. This was for a Fighting Fund against a planning application
Balances Carried Forward	19,297	18,396			Reserves are from money donated by villagers for a Fighting Fund against a planning application. These will all be returned in the financial year 2020-2021
Total Cash and Short Term Investments	19,297	18,396			
Total Fixed Assets plus Other Long Term Investments and Assets	1,001	1,001	0	0.00%	
Total Borrowings	0	0	0	0.00%	

## Greywell Parish Council Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	13581.31		DLFF Fighting Fund ( To be refunded 2020-2021 )
Reserve 2	12.26		Parish Council Savings Account
Reserve 3	4802.26		Parish Council Current Account
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
<b>General reserve</b>	18395.83		
<b>Total reserves (must agree to Box 7)</b>			<b>18396</b>